

Individual portfolio guarantee for large companies of up to 50% of the loan

General info

Economy name

North Macedonia

ID

N64

Incentive name

Individual portfolio guarantee for large companies of up to 50% of the loan

Brief description

Support of micro, small and medium trading enterprises in North Macedonia for easy access to finance necessary for their functioning at times of economic and health crisis.

Legal reference

Legal reference name

Development Bank of North Macedonia Products

Legal reference (Law section / article)

up to 80% of loans classified in A risk category for working capital,
up to 50% of loans classified in A risk category for fixed assets, and
up to 35% of loans classified in B risk category for fixed or working capital.

The total absolute amount to be paid from the guarantee fund may not exceed 30% of the guaranteed portfolio by bank or savings house.

Incentive design

Incentive group

Financial

Incentive category

Guarantee

Economy-wide/Sector-specific

Economy-wide

Sector (Simplified)

All sectors

Sector (NACE)

N/A

Size of firm that can use incentive

Micro (1-9) & SMEs (10-249)

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Domestic

Incentive location

General

Main objective of the incentive

Market expansion

In case of grant, share of grant in investment (in %)

Access to information

Contact Info

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Weblink to Incentive information in English

Weblink to Incentive information in local language

Eligibility criteria

Eligibility criteria (description)

to be classified in A risk category or to have no liabilities to banks in accordance with the data from the credit registry of the Central Bank of North Macedonia,
to have an approved credit limit for insurance for the foreign buyer and a concluded insurance policy for commercial risks with DBNM,
the indicator for the level of financial indebtedness to be less than 3 (ratio between total liabilities on loans and credits and principal reserves). The indicator is calculated on the basis of a balance sheet database from the last fiscal year,
the debt ratio indicator to be less than 6 (ratio between total liabilities and principal and reserves). The indicator is calculated on the basis of balance sheet data from the last fiscal year,
the current liquidity ratio should be at least 0.7 (ratio between current assets and short-term liabilities). The indicator is calculated on the basis of a balance sheet database from the last fiscal year,
the indicator for fast liquidity to be at least 0.35 (ratio between current assets reduced for inventories and short-term liabilities). The indicator is calculated on the basis of a balance sheet database from the last fiscal year,
to have principal and reserves stated in the balance sheet in the financial statements for the last fiscal year in an amount of not less than 33% of the requested loan amount,
in the last fiscal year to have achieved a positive financial result in the income statement and
to have no unpaid liabilities to the state (taxes and contributions), in accordance with the certificate of paid taxes and contributions issued by the Public Revenue Office, not older than three months from the day

of submitting the request for issuance of the guarantee.

Eligibility criteria (weblink)

Incentive administration

Awarding Authority (Name)

Development Bank of North Macedonia

Application procedure + Weblink (where available)

<https://www.mbdp.com.mk/Upload/Images/baranje-za-individualna-garancija-gf.pdf>

Implementing Authority (Name)

Development Bank of North Macedonia