# Portfolio guarantee for principal (the initial size of a loan)

### General info

#### **Economy name**

North Macedonia

ID

N63

#### **Incentive name**

Portfolio guarantee for principal (the initial size of a loan)

### **Brief description**

Support of micro, small and medium trading enterprises in North Macedonia for easy access to finance necessary for their functioning at times of economic and health crisis.

# Legal reference

### Legal reference name

Development Bank of North Macedonia Products

### Legal reference (Law section / article)

up to 80% of loans classified in A risk category for working capital,

up to 50% of loans classified in A risk category for fixed assets, and

up to 35% of loans classified in B risk category for fixed or working capital.

The total absolute amount to be paid from the guarantee fund may not exceed 30% of the guaranteed portfolio by bank or savings house.

### **Incentive design**

### **Incentive group**

Financial

# **Incentive category**

Guarantee

### **Economy-wide/Sector-specific**

Economy-wide

### **Sector (Simplified)**

All sectors

#### Sector (NACE)

N/A

### Size of firm that can use incentive

Micro (1-9) & SMEs (10-249)

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#### Level at which incentive is available

Economy-wide

### Ownership of firm that can use incentive

Domestic

#### **Incentive location**

General

### Main objective of the incentive

Market expansion

In case of grant, share of grant in investment (in %)

### Access to information

### **Contact Info**

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Skopje, 1000, PO box 379,

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### Weblink to Incentive information in English

### Weblink to Incentive information in local language

### Eligibility criteria

### **Eligibility criteria (description)**

micro, small and medium trading enterprise,

based in North Macedonia, - at least 51% privately owned,

classified in A or B risk category or to have no liabilities to banks in accordance with the data from the credit registry of the Central Bank of North Macedonia,

not to have a core business activity in the current status such as leasing, financial services, games of chance and production of tobacco, drugs and other narcotics, production and distribution of weapons or military equipment and real estate trade.

### Eligibility criteria (weblink)

#### **Incentive administration**

### **Awarding Authority (Name)**

Development Bank of North Macedonia

## **Application procedure + Weblink (where available)**

Request are submited to individual commercial banks available https://www.mbdp.com.mk/en/Products/GaranciiProizvod/1#

### **Implementing Authority (Name)**

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Commercial Banks

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