

# Portfolio guarantee for principal (the initial size of a loan)

## General info

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### Economy name

North Macedonia

### ID

N63

### Incentive name

Portfolio guarantee for principal (the initial size of a loan)

### Brief description

Support of micro, small and medium trading enterprises in North Macedonia for easy access to finance necessary for their functioning at times of economic and health crisis.

## Legal reference

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### Legal reference name

Development Bank of North Macedonia Products

### Legal reference (Law section / article)

up to 80% of loans classified in A risk category for working capital,  
up to 50% of loans classified in A risk category for fixed assets, and  
up to 35% of loans classified in B risk category for fixed or working capital.  
The total absolute amount to be paid from the guarantee fund may not exceed 30% of the guaranteed portfolio by bank or savings house.

## Incentive design

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### Incentive group

Financial

### Incentive category

Guarantee

### Economy-wide/Sector-specific

Economy-wide

### Sector (Simplified)

All sectors

### Sector (NACE)

N/A

### Size of firm that can use incentive

Micro (1-9) & SMEs (10-249)

**Level at which incentive is available**

Economy-wide

**Ownership of firm that can use incentive**

Domestic

**Incentive location**

General

**Main objective of the incentive**

Market expansion

**In case of grant, share of grant in investment (in %)****Access to information**

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**Contact Info**

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**Weblink to Incentive information in English****Weblink to Incentive information in local language****Eligibility criteria**

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**Eligibility criteria (description)**

micro, small and medium trading enterprise,  
based in North Macedonia, - at least 51% privately owned,  
classified in A or B risk category or to have no liabilities to banks in accordance with the data from the  
credit registry of the Central Bank of North Macedonia,  
not to have a core business activity in the current status such as leasing, financial services, games of  
chance and production of tobacco, drugs and other narcotics, production and distribution of weapons or  
military equipment and real estate trade.

**Eligibility criteria (weblink)****Incentive administration**

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**Awarding Authority (Name)**

Development Bank of North Macedonia

**Application procedure + Weblink (where available)**

Request are submitted to individual commercial banks available  
<https://www.mbdp.com.mk/en/Products/GaranciiProizvod/1#>

**Implementing Authority (Name)**

Commercial Banks