

Financial support for investment in projects of significant economic interest for thhe North Macedonia (tangible and intangible assets)

General info

Economy name

North Macedonia

ID

N13

Incentive name

Financial support for investment in projects of significant economic interest for thhe North Macedonia (tangible and intangible assets)

Brief description

Financial support of up to 10% of the completed amount of the investment for projects of significant economic interest for North Macedonia (tangible and intangible assets)

Legal reference

Legal reference name

Law on Financial Support of Investment No. 83/2018 „Official Gazette of North Macedonia“ No. 98/2019, 124/2019 and 178/2021

Legal reference (Law section / article)

Article 23 (b)

Investment projects of significant economic interest for North Macedonia shall be the following:

- investment projects whose investment is at least EUR 4 000 000 and provides at least 300 new jobs or
- investment projects whose investment is at least EUR 20 000 000.

c) monetary funds in the amount of up to 10% of the completed amount of the investment (tangible and intangible assets) stipulated with an agreement and implemented after the conclusion of the Agreement for Granting Financial Support, but not more than EUR 1 000 000 in MKD equivalent according to the middle exchange rate of the Central Bank of North Macedonia on the day of payment;

Incentive design

Incentive group

Financial

Incentive category

Grant

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Manufacturing

Sector (NACE)

N/A

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Job creation

In case of grant, share of grant in investment (in %)

0,1

Access to information

Contact Info

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Weblink to Incentive information in English**Weblink to Incentive information in local language****Eligibility criteria**

Eligibility criteria (description)

Article 24 (3) The financial support referred to in Article 23 paragraph (1) point c) of this Law shall be given annually for a period of three years as of the year of conclusion of the agreement on financial support, that is, not later than the year of the start of the investment project.

Eligibility criteria (weblink)**Incentive administration**

Awarding Authority (Name)

Agency for Foreign Investment and Export Promotion of North Macedonia (Invest North Macedonia) and the Directorate for Technological Industrial Development Zones

Application procedure + Weblink (where available)

The application form for granting Financial Support for investment outside technological industrial development zones shall be submitted to Invest North Macedonia as a competent authority no later than May 31st of May of the current year.

The application for financial support for investments within the technological industrial development zones shall be submitted to the Directorate for Technological Industrial Zones.

In addition to the application, financial statements from the previous four years or for a shorter period depending on the date of establishment of the business entity are submitted.

<https://investnorthmacedonia.gov.mk/invest-how-to-apply/>

Implementing Authority (Name)

Agency for Foreign Investments and Export Promotion of North Macedonia